

SECTION I CORRUPTION, INFORMATION, AND TRANSPARENCY

- 1** When Is Competitive Behaviour a Best Response? **3**
Anjan Mukherji
- 2** Many Facets of Corruption **21**
Mukul Majumdar and Seung Han Yoo

SECTION II GROWTH, POVERTY, AND MARKETS

- 3** Inefficiency and the Golden Rule:
Phelps–Koopmans Revisited **43**
Tapan Mitra and Debraj Ray
- 4** A Multidimensional Poverty Index **57**
Asis Kumar Banerjee
- 5** Transaction Costs and Optimal Market Structure **81**
Meenakshi Rajeev
- 6** The Determination of Profits **106**
Romar Correa

SECTION III INFORMAL CREDIT AND MICRO-FINANCE

- 7 Vertical Linkage between Formal and Informal Credit Markets: Corruption and Credit Subsidy Policy 117
Sarbajit Chaudhuri and Krishnendu Ghosh Dastidar
- 8 Sequential Lending: Dynamic Institutions and Micro-finance 135
Prabal Roy Chowdhury

SECTION IV DEMOCRACY AND DEVELOPMENT

- 9 Democracy, Development, and the Informal Sector 153
Abhirup Sarkar
- 10 Efficient and Equilibrium Federation Structures with Externalities 167
Gordon Myers and Abhijit Sengupta

SECTION V BARGAINING, TECHNOLOGY TRANSFER, AND DETERRENCE

- 11 Markets with Bilateral Bargaining and Incomplete Information 193
Kalyan Chatterjee and Bhaskar Dutta
- 12 Technology Transfer as a Means to Combat Global Warming 218
Vivekananda Mukherjee, Dirk T.G. Rübhelke, and Tilak Sanyal
- 13 Early Withdrawal of Patented Drugs as an Entry-detering Device 248
Sugata Marjit, Tarun Kabiraj, and Arijita Dutta
- 14 Entry Deterrence in Banking: The Role of Cost Asymmetry and Adverse Selection 265
Indrajit Mallick, Sugata Marjit, and Hamid Beladi