

CONTENTS AT A GLANCE

	Page
Chapter 1	The Raid on Trusts 3
Chapter 2	First Principles 9
Chapter 3	Style 17
Chapter 4	Principles of Interpreting Trust Documents 37
Chapter 5	Beneficiaries 57
Chapter 6	Executors and Trustees 93
Chapter 7	Trustees' Powers 141
Chapter 8	Trust Property 171
Chapter 9	The Rule Against Perpetuities 173
Chapter 10	General Provisions of a Trust 179
Chapter 11	Drafting Overriding Powers (Appointment, Re-settlement and Advancement) 205
Chapter 12	Exercising Overriding Powers 223
Chapter 13	Settlor Exclusion and Default Clauses 239
Chapter 14	Lifetime Interest in Possession Trusts 255
Chapter 15	Discretionary Trusts 269
Chapter 16	Provisions Inconsistent with IP and IHT Special Trusts 275
Chapter 17	Types of Will Trusts 289
Chapter 18	Will Drafting 301
Chapter 19	Administration of Nil Rate Band Trusts 343
Chapter 20	Wills and Care Fee Planning 353
Chapter 21	Administrative Provisions 367
Chapter 22	Bare Trusts 411
Chapter 23	Trusts of Life Insurance Policies 421
Chapter 24	Trusts of Pension Death Benefits 429
Chapter 25	Charitable Trusts 445
Chapter 26	Trusts of Damages 457
Chapter 27	Trusts for Disabled Beneficiaries 463
Chapter 28	Governing Law, Place of Administration and Jurisdiction Clauses 477
Chapter 29	Restricting Rights of Beneficiaries 489
Chapter 30	Execution of Wills and Trust Documents 501
Chapter 31	Appointment and Retirement of Trustees 517
Chapter 32	Indemnities for Executors and Trustees 527
Chapter 33	Family Limited Partnerships 537
	Precedents for Lifetime Trusts 547
	Precedents for Will Trusts 560

CONTENTS AT A GLANCE

Precedents for Administrative Provisions	608
NRB discretionary trusts: supplemental documentation	616
Appointments of new trustees	632
Appendix 1: STEP Standard Provisions	638
Appendix 2: Annotated Biography	650
Appendix 3: NRB Debt and Charge Arrangements: Tax Analysis	655
Appendix 4: Tax on Payment of Index Linked Nil Rate Sum	667
Appendix 5: Share of House in Trust: CGT Private Residence Relief	676
Appendix 6: Definition of “Disabled Person” for Tax Purposes	682
Appendix 7: Notes on the Translation of Will Precedents into Welsh	686
Index	689